"Do Boards Make a Difference?"

Summary:

We know that Boards of Directors are legally required of 4013c, Sub C, and Sub S Corporations. But do we know if Boards make a positive impact on shareholder/stakeholder value? And why do they make an impact? Dr. Laurence Stybel will summarize key research on Board value. The second part of the talk focuses on a funny history lesson of why Boards are called 'Boards.' This talk will describe the first Board of Directors and show a four hundred year link in the core Board value proposition.

The talk can be used to stimulate a discussion about the role of Boards in strategy formation, and defining the line that separates CEO roles from Board roles. A discussion can also take place regarding role differences between serving on Boards versus serving on committees.

This talk is most appropriate for those who serve on Boards of Directors, those who report to Boards of Directors, and those whose jobs touch the Board of Directors. It is also of value to those who wish to develop Board options in their own careers.

Learning Objectives:

An understanding of how and why Boards contribute to shareholder/stakeholder value based on a review of recent research.

An understanding of the core responsibilities of Board membership and what makes a Board different from any other collective.

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REFERENCES:

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SAMPLE CONFERENCE VENUES

Association of Career Professionals International  
Australian Health Care Professionals Change Champions National Convention  
Blue Cross Blue Shield Association of America  
CEO Place  
Children's Hospital of Boston  
Dalian Institute of Technology (People's Republic of China)  
Financial Executives International  
Harvard University Graduate School of Business
Manufacturers' Alliance/MAPI
MIT Sloan School of Management
National Association of Corporate Directors
National Association of Independent Schools
Northeast Retirement Services Trust Product Administration Convention
Retirement Income Investment Association
Tax Executives' Institute

BOARD OF DIRECTOR IN-HOUSE EDUCATIONAL PROGRAMS

Children's Hospital of Boston Physician Practice Organization
Delta Dental of Massachusetts
Circor (NYSE:CIR)
Massachusetts Association of Health Plans
Research Frontiers (NASDAQ:REFR)

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Larry Stybel is Vice President of Board Options, Inc. Its mission is to save valuable time for members of Nominating & Governance Committees of Board of Director by (1) identifying, cultivating, and recruiting new Board talent, (2) conducting Board Self Evaluation programs, (3) organizing customized In-House Board Education programs that may qualify for ISS certification, and (3) providing non-legal expertise on governance matters. Google Ranks www.boardoptions.com #1 on the Internet for Board Talent.

Larry’s work on leadership and governance has been featured in the following publications:
BUSINESS WEEK, CALIFORNIA MANAGEMENT REVIEW, CNN, DIRECTORSHIP, FORTUNE, HARVARD BUSINESS REVIEW, INVESTORS BUSINESS DAILY, NEW YORK TIMES, PSYCHOLOGY TODAY, and THE WALL STREET JOURNAL. His doctorate in organization behavior was from Harvard University and he was consultant in executive compensation for Hay Associates. Larry was on the Board of Directors of the New England Chapter of the National Association of Corporate Directors. His other Board experience includes COMPENSATION & BENEFITS MANAGEMENT, Zapoint, and CS Technologies.

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